CONTRACT FOR SALE OF HOUSE AND LAND

(Note: Where there is insufficient space in any Item place details in an Annexure and refer to the Annexure in the Item)

Iter	n	<u>Item</u>	Schedule	<u>e</u>		
	CONTRA	CT DATE			(Clause 1(12)
	THE	DAY OF	20	(Note: Seller/Seller's	Agent must complete)	
2.	SELLER'	S AGENT				Clause 36
	Name:	Michael Kettle Realty P/L ATF Kettle Family	y Trust T/as	s First National Calo	oundra	
	Address:	24 Oval Ave, Caloundra QLD 4551				
	ABN:	40809130065 Phone: (07)54	38 2166	Mobile	e: 0419 728 807	
	Email:	- d' @(dd				
	Licence N	lumber: 3081812			29/10/2024	
3.	SELLER				Clauses 1(43), 13, 14, 15	
	Name:	Datala Investments Pty Ltd]	DOB:	
	Address:	Level 1, 300 Queen Street, Brisbane, Qld, 4				
	ABN / AC	N 010 578 720 Phone:		Mobile): 	
	Email:					
	Address:	Level 1, 300 Queen Street, Brisbane, Qld, 4	1000			
	Phone:			ile: 0/19 715 501		
	Email:	darren.anderson@holdingredlich.com		Contact: Da	arren Anderson	
4.	BUYER'S	AGENT (If Applicable)				
	Name:					
	Address:					
	ABN:	Phone:		Mobile): 	
	Email:					
5.	BUYER			C	lauses 1(9), 13, 14, 15, 16	6, 29 and 31
	Name:					
	Address:					
	ABN / AC	N Phone:		Mobile): 	
	Email:					
	Solicitor /	Self Acting				
	Address:					
	Phone:		Mob	ile:		
	Email:			Contact:		
6.	LAND				Clauses 1(37), 24, 25, 26	6, 27 and 28
	Address:	Lot 61 Bayonne Close, Little Mountain, Qlo	i, 4551			
	Lot No.	61 on Plan SP314098	Title Refe	rence: 51231468	Area: 946 m2	(Approx.)
	Freehold	✓ Leasehold		r checked, it is assume		•
	Local Gov	vernment: Sunshine Coast Council				
© ADL	_ Software - /	ALL RIGHTS RESERVED	Initials		AUQLDREPS002 v11.7	7 (Page 1 of 16)

7.	PURCHASE PRICE Unless expressly provided any GST payable is included in the purchase price. Clauses 1(38) and 6
	Purchase Price \$
	(WARNING: Some property sales may attract GST and require a tax invoice to be issued separate to this Contract. Seek appropriate professional advice if unsure).
8.	DEPOSIT Clause 3
	Initial Deposit: 5% OF CONTRACT PRICE Payable on: 5PM 2 BUSINESS DAYS FROM DATE OF CONTRACT (if no date is specified for the payment of the initial deposit, it will be payable upon the signing of the Contract by the Buyer)
	Balance Deposit: Payable by a date no later than:
9.	DEPOSIT HOLDER Clauses 3.1 and 3.8
	Name: FIRST NATIONAL CALOUNDRA
	Phone Number: (07) 5438 2166
	Trust Account (insert account name): MICHAEL KETTLE REALTY P/L TRUST ACCOUNT
	Bank: WESTPAC BSB: 0 3 4 1 6 8 Account No.: 3 6 5 8 4 2
	Warning: due to cyber crime targeting property transactions, confirm any variation to these details via phone.
10.	FINANCE Clauses 5, 20(2) and 34.2
	Subject to Finance: Yes No If 'yes' all details below must be completed for Clause 5 to apply.
	Finance Amount: SUFFICIENT TO COMPLETE Finance Date: 14 DAYS FROM CONTRACT DATE
	Lender: FINANCIAL INSTITUTION OF BUYERS CHOICE
11.	BUILDING / PEST / POOL SAFETY INSPECTIONS Clauses 1(30), 1(31), 1(36), 4, 20(1) and 34 Only completed details will apply. Note: This Item is not applicable where the Property is sold by Auction
	(a) Building Inspection: Yes / No
	(b) Pest Inspection: Yes / No
	(c) Pool Safety Inspection: Yes / No (Applicable only if Item 13.2(c) is ticked)
	Inspection Date: NOT APPLICABLE (Date to be completed by)
	Note: If 'yes' is selected in Item 11(a), (b) or (c), an Inspection Date must be inserted. Acknowledged Defects/Exclusions:
12.	SETTLEMENT Clauses 1(13), 1(14), 1(15), 1(44), 1(45), 1(46), 11, 12 and 34
12.	.1 Date: / / OR 30 days from the Date of Contract OR
	(or as otherwise amended by Clauses 12.3 and 43)
12	2 Settlement will be conducted by e-conveyance (Clause 12.1) and the Seller is to nominate the ELNO (to provide access
12.	to the ELN) and open the Workspace, unless otherwise agreed.
13.	POOL SAFETY CERTIFICATE Clauses 1(35), 1(40) and 12.4(7)
13.	.1 A Regulated Pool forms part of the Property being sold or is on adjacent Regulated Land: ☐ Yes ☑ No (if 'yes' complete Item 13.2 below)
13.	2 For the Regulated Pool, at the Date of Contract, there is: (one box must be ticked)
	(a) a current Pool Safety Certificate Certificate No.: Expiry: / /
	(b) a current Form 17 - Final Inspection Certificate (issued for newly constructed or altered pools only)
	(c) no current Pool Safety Certificate - Form 36 - Notice of no pool safety certificate provided by the Seller (see Clause 4.3(1)) (where Item 13.2(c) is ticked the Buyer should indicate an intention with respect to obtaining a Pool Safety Inspection in Item 11(c))

14. ELECTRICITY SAFETY SWITCH	Clause 1(2)
An Approved Safety Switch is is is not installed for general purpose so	cket outlets.
15. SMOKE ALARMS	Clauses 8.17, 12.4(4) and 20(6)
Smoke alarms are installed on the Property, where applicable, in compliance 1990 and Regulations thereto. Yes No	with the Fire and Emergency Services Act
16. EXCLUDED IMPROVEMENTS Note: unless excluded, all Improvements are included.	ded Clauses 1(26), 11.2, 11.3 and 11.4
17. INCLUDED CHATTELS	Clauses 1(26) and 1(37)
	(eg. Dishwashers, microwaves)
18. RESIDENTIAL TENANCIES	Clauses 1(7), 8, 12.4(3), 12.4(7) and 18
If 'Yes': the date of the last rent increase for each residential premises which consider the MARNING: If the Property, or any part of the Property has been let at any time in the condition 12.4(8) to provide evidence of the last increase to rent, including the date and Where the Seller fails to provide that evidence before settlement, the Buyer may be en	ne last 12 months, the Seller is required under d amount of increase.
Rent: Bond: Tenant/s: Commencement Date: / / Completion Date: / /	
18.3 Managing Agent:	
Phone: Email:	
18.4 Does the Tenant have approval to keep a Pet on the Premises Yes No	3
If 'Yes' is selected above, provide full details:	
19. PRESENT USE	Clause 28
Residential Rural Vacant Land Rural Residential Ot	her:
	uses 1(29), 1(50), 15.3(3), 15.4, 15.5, 23 and 35
(a) 1. Local Government/Statutory Authorities:	
2. :	Date: / /
3. :	Date: / /
	Date: / / Date: / /
(b) Copies of Applications or Orders given to the Buyer in accordance with S Contract:	Date: / / Date: / / ection 83 of the NDRA prior to the Date of
· · · · · · · · · · · · · · · · · · ·	Date: / / Date: / / ection 83 of the NDRA prior to the Date of Date: / /

21.		MBRANCES Clauses 1(21), 12.2(4)(b), 12.4(6) and 18 perty is sold subject to Encumbrances details must be inserted)
	Title:	REFER TO ANNEXURE B (eg. Easement)
	Other:	A COUNCIL SEWERAGE PIPE TRAVERSES THE PROPERTY AS SHOWN ON THE PLAN ATTACHED AND MARKED ANNEXURE C
	Ambigue	(eg. Statutory Dealings; Unregistered Dealings; Licenses; Security Interests) ous references similar to "searches will reveal" will not impose upon the Buyer an obligation to accept the Encumbrance.
22.	INTER	EST ON UNPAID MONIES Clauses 14.3(3) and 21
	(a) Rat	te: (If left blank, Item 22(b) is applicable)
	(b) Que	eensland Law Society Inc Standard Contract Default Interest Rate
23.	GST W	VITHHOLDING Clause 7
23.	_	Property is: (tick one of the following)
		sting Residential Premises
23.	•	Buyer is to complete this Item 23.2 where the purchase is of Potential Residential Land)
		yer is registered for GST and acquiring the Property for a 'creditable purpose' (as defined in the GST Act):
	Note: w	there the answer is 'yes' and the acquisition is for Potential Residential Land Item 23.3(2) is not required to be completed.
23.	3 GST V	Withholding Notice (to be completed by Seller - section 14-255 Taxation Administration Act 1953 (Cth))
		e Buyer is / is not required to make a payment to the Australian Taxation Office in compliance with section -250 of the <i>Taxation Administration Act 1953 (Cth)</i> in relation to the Property.
	(2) Onl	ly complete the following details where payment is required:
	(a)	Seller's Name: ABN:
	(b)	Payment amount:
		When payable: I I Note: Where no date is inserted payment will be on the Settlement Date.
	(d)	Where the Purchase Price is not expressed as an amount of money insert the GST inclusive market value of the Property:
		ant Note to Buyer: Failure by the Seller to complete this Item does not affect the Buyer's obligation to make a payment under 14-250 (Clause 7).
24.	The Sp prepare	Clause 32 becial Conditions are inserted under instruction from a party to this Contract and where not prepared by that party, were ad by an Australian Legal Practitioner and not the Agent. No legal advice has been given or warranty provided by the Agent. dvice should be sought.
	1. Ele	ectronic Transaction Act
	The pa	arties agree that:-
	Contra B) The Transa C) The or its s	is Contract may be signed by each party by email or facsimile and that a signed and emailed or faxed copy of this act shall be binding on the parties. The parties' agreement to execute this Contract by email or facsimile is given in accordance with the Electronic actions (Queensland) Act 2001. The parties agree that a notice under this Contract will be effectively given if sent to the email address of the other party solicitor as described in the Reference Schedule. The parties agree that a notice under this Contract will be effectively given if sent to the email address of the other party solicitor as described in the Reference Schedule. The parties agree that a notice under this Contract will be effectively given if sent to the email address of the other party solicitor as described in the Reference Schedule.
	2. See	Annexure A

25. SIGNING

Buyer's Acknowledgement

By signing below the Buyers/Buyers Agent acknowledges, prior to signing this Contract:

- a. having, where applicable, received copies of any Application or Order in accordance with Section 83 of the *Neighbourhood Disputes (Dividing Fences and Trees) Act 2011* as more particularly set out in Item 20(b); and
- b. in the case of a Property with a Regulated Pool where no Pool Safety Certificate is current, received a **Form 36 Notice of no pool safety certificate**.

<u>WARNING:</u> By signing this Contract the parties confirm that no legal advice as to the conditions contained herein was provided by the Agent. The parties have been advised to seek legal advice with respect to this Contract.

IMPORTANT: COOLING-OFF PERIOD (SECTION 165(2)) PROPERTY OCCUPATIONS ACT 2014

Note: Cooling-off Period does NOT apply to a Contract for sale of house and land by auction.

The contract may be subject to a 5 business day statutory cooling-off period. A termination penalty of 0.25% of the purchase price applies if the buyer terminates the contract during the statutory cooling-off period. It is recommended the buyer obtain an independent property valuation and independent legal advice about the contract and his or her cooling-off rights, before signing.

Buyer(s) Signature(s)	(*) Witness(es) Signature(s)	Date Signed
1		1 1
2) The Seller accepts the above offer.		
Seller(s) Signature(s)	(*) Witness(es) Signature(s)	Date Signed
1		1 1
2.		1 1
		1
4.		

IMPORTANT NOTES:

- Provision of incorrect answers or information in this Item Schedule can result in penalties or legal action.
- All Parties should sign annexures, initial any alterations to the Contract and, except where the Contract is signed
 electronically, initial at the bottom of each page of the Contract (Failure to do so does not invalidate this
 Contract)

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Terms and Conditions

1. Definitions

In this Contract (which includes the Item Schedule) the following terms mean:

- (1) Adjustment Date: The earlier of:
 - a) the date possession being given to the Buyer; or
 - (b) the Settlement Date.
- (2) Approved Safety Switch: defined as a residual current device under Schedule 9 of the Electrical Safety Regulation 2013.
 - Note: Where an Approved Safety Switch is not installed, advice should be obtained from a licensed electrician to ensure compliance with the *Electrical Safety Regulation* 2013.
- (3) Balance Purchase Price: Monies payable by the Buyer on Settlement, after deducting the Deposit, if paid, from the Purchase Price and allowing for adjustments as provided in this Contract.
- (4) Bank: A business carrying on a bank business as defined in section 5 of the Banking Act 1959 (CTH), the Reserve Bank or Bank constituted under State law.
- (5) Bank Bond/Guarantee: Deposit Bond or Guarantee issued by a Bank or insurance company to secure the Deposit in accordance with Clause 3.5 of this Contract.
- (6) Bank Cheque: An unendorsed Cheque drawn by any Bank or, if authorised by the Seller, some other cheque.
- (7) Bond: Any Bond paid in accordance with the provisions of the Residential Tenancies and Rooming Accommodation Act 2008.
- (8) Business Day: Any day other than a Saturday, Sunday or public holiday in the State of Queensland and excluding the period from 27th December to 31st December inclusive (unless otherwise agreed between the parties).
- (9) Buyer: The Buyer named in Item 5, including any additional Buyers listed in an attached annexure.
- (10) Contract: means this Contract including Item Schedule, Terms and Conditions, Special Conditions and attached annexures or documents referred to in the Item Schedule.
- (11) Data Collection Agency: means an agency or organisation that collects real estate data to provide information to the real estate, finance and property valuation industries to enable data analysis.
- (12) Date of Contract: The date as set out in Item 1 or the date of the last party signing, whichever is the later.
- (13) **e-conveyance:** means a conveyancing transaction to be completed using e-conveyancing.
- (14) **e-conveyancing:** means a system of land conveyancing that utilises the services of an ELNO to access an ELN, to lodge documents electronically for the purposes of the land titles legislation.
- (15) **ECNL**: means *Electronic Conveyancing National Law* (Queensland).
- (16) Electronic Document: means any electronic communication (including Notices) as defined in the Electronic Transactions (Queensland) Act 2001 including any electronically generated document situated on an external server readily accessible via a link within an electronic communication or other electronically generated document.
- (17) Electronic Workspace (Workspace): for e-conveyancing, means a shared electronic Workspace within an ELN that allows the Subscriber(s) to the e-conveyance:
 - to lodge a document electronically under the ECNL; and

- (b) if relevant, to authorise or complete Financial Settlement of the e-conveyance.
- Once opened such Electronic Workspace will be an electronic address designated by the parties in accordance with Section 24 of the *Electronic Transactions (Queensland) Act 2001.*
- (18) Electronically Signed: means an electronically generated signature and includes a digital signature as defined in the ECNL.
- (19) ELN: means an Electronic Lodgment Network under the ECNL.
- (20) ELNO: means an Electronic Lodgment Network Operator under the ECNL.
- (21) **Encumbrance:** means matters affecting the Land and title to the Property, both registered and un-registered, including (but not limited to) statutory easements, rights referred to in the Certificate of Title and Personal Property Security Interests as defined in section 12 of the *Personal Property Securities Act 2009 (CTH)*.
- (22) **Financial Settlement:** of an e-conveyance, means the exchange of value, in an ELN, between financial institutions in accordance with the instructions of Subscriber(s) to the e-conveyance.
- (23) Financial Settlement Schedule: means a schedule within the electronic workspace listing financial settlement details for source and destination accounts necessary to complete Financial Settlement.
- (24) **GST:** Where used in this Contract, has the meaning used in the *A New Tax System (Goods and Services Tax) Act 1999 (CTH)* and "GST" includes any applicable rulings issued by the Commissioner of Taxation.
- (25) **GST Act**: refers to the *A New Tax System (Goods and Services Tax) Act 1999 (CTH).*
- (26) Improvements: All fixed or permanent structures on the land and any items fixed to them, including domestic dwelling, sheds, car accommodation, pergolas, in-ground or fixed pools (regulated or otherwise), fixed carpets and tiles, curtains, blinds and fittings, stoves, hot water systems, fixed antennae, fixed satellite dishes, fixed security systems, fixed clothes lines and all in-ground plants, unless excluded in Item
- (27) **Item:** means items detailed in the Item Schedule of this Contract.
- (28) Land Tax Clearance Certificate: A certificate issued by the Office of State Revenue that describes the land charged, and showing whether or not any land tax remains unpaid on the land described in the application and where land tax remains unpaid, the amount thereof. (section 60(5)(a), (b) of the Land Tax Act 2010)
- (29) NDRA: means the Neighbourhood Disputes (Dividing Fences and Trees) Act 2011.
- (30) New Pool Safety Standard: means the compliance standard applicable under the Building Act 1975 to a Regulated Pool from the earlier of the 30th November 2015 or the date a property is sold or leased.
- (31) **Nonconformity Notice:** means the Pool Safety Nonconformity Notice (Form 26) issued where the Pool Safety Inspector is not satisfied the pool complies with the New Pool Safety Standard.
- (32) **Outgoings:** All government and local government rates and charges assessed on the Land including water and sewerage rates, general rates, fire levy and all periodic charges up to and including the Adjustment Date.
- (33) **Participation Rules:** means the rules determined under section 23 of the ECNL.
- (34) **Personal Information:** means personal information as defined in the *Privacy Act 1988 (CTH)*.

- (35) Pool Safety Certificate: means, with respect to a complying Regulated Pool, either a Pool Safety Certificate in the approved form under Sections 246AA and 246AK of the Building Act 1975 or a Building Certificate issued under Section 246AN(2) of the Building Act 1975.
- (36) Pool Safety Standard: means the compliance standard applicable to the Regulated Pool at the time the pool was constructed.
- (37) Property: The Land described in Item 6 together with Improvements described in Clause 1(26) and the included chattels described in Item 17.
- (38) Purchase Price: The sum referred to in Item 7.
- (39) Regulated Land: means regulated land as defined under section 231A of the Building Act 1975.
- (40) Regulated Pool: Where used in this Contract has the same meaning as given to it by section 231B of the Building Act 1975. Note: a Regulated Pool is a swimming pool as defined under the Building Act 1975 which will include a spa pool.
- (41) Related Document: means any written communication (including Notices) with regard to this matter between the parties, including any Electronic Documents.
- (42) Required Instrument: has the meaning given to that term under Regulation 4 of the Land Title Regulation 2022.
- (43) Seller: The Seller named in Item 3, including any additional Sellers listed in an attached annexure.
- (44) **Settlement:** The conveyance of the Property from the Seller to the Buyer.

(45) Settlement Date:

- The appointed date specified in Item 12 for Settlement to occur; or
- a new date for Settlement to occur as determined (b) in accordance with Clause 12.3; or
- an alternate date for Settlement to occur as determined in accordance with Clause 43; or
- such other alternate date for Settlement to occur as may be mutually agreed by the parties in writing.
- (46) **Settlement Time:** of an e-conveyance, means the time of locking of the Workspace but not later than 4:00pm AEST on the Settlement Date.
- (47) Subscriber: means a Subscriber as defined in the ECNL.
- (48) Tenancy Documents: Tenancy Agreements, residential or otherwise, and documents ancillary thereto.
- (49) Transfer Documents: All those documents (including applicable Required Instruments) necessary to transfer title to the Property to the Buyer, including Queensland Land Registry Transfer and Form 24.
- (50) Work Order: a valid notice or order issued by a court, tribunal or other competent authority or notice served or issued in compliance with an Act or Regulation that requires work to be done, or monies spent, on or in relation to the Property.

2. Interpretation

In this Contract, unless the contrary intention appears:

- the singular includes the plural and vice versa; (1)
- 'person' includes a firm, a body corporate together with (2)executors, administrators, successors and assigns;
- an agreement, representation or warranty:
 - in favour of two or more persons is for the benefit of them jointly and severally; and
 - on the part of two or more persons binds them jointly and severally;

- (4) a reference to:
 - (a) an item number is a reference to an item in the Item Schedule:
 - a person includes the person's executors, administrators, successors and assigns;
 - a document includes any variation to that document: and
 - any law includes all regulations and other (d) instruments under it and amendments or replacements of any of them;
- the Item Schedule and any attached addendum pages and annexures shall form part of this Contract; and
- where a day upon which an event is to occur is to be calculated as a period of days from, after or before a specific date, the specific date is not to be included in

3. **Deposit**

- 3.1 The Buyer must pay the Deposit to the Deposit Holder as stakeholder in the amount and at the times required in Item
- 3.2 Time is of the essence when making payment of the Deposit.
- Failure to pay any monies on time (except as provided by 3.3 Clause 3.4), or by cheque which is not honoured on presentation, will be an act of default by the Buyer.
- Where the Buyer pays all or part of the Deposit monies via an electronic funds transfer, the Buyer will not be in default of Clause 3.3 where the Buyer provides to the Seller, not later than midnight on the date for payment specified in Item 8, written evidence of such electronic funds transfer and the monies are credited to the Deposit Holder's account not later than midnight on the date which is 2 Business Days after the date for payment as specified in Item 8.
- The Buyer may secure payment of the Deposit (in whole or in part) by Bank Bond/Guarantee in a form and on terms acceptable to the Seller, in which case on receipt of the Bank Bond/Guarantee the Buyer's obligation to pay the Deposit shall have been satisfied to the extent of the Bank Bond/Guarantee.
- The Deposit is payable to the Seller:
 - on Settlement; or
 - in case of the Buyer's Default on default.
- Should this Contract be properly terminated by the Buyer, the Deposit will be refunded to the Buyer in which case the Buyer shall have no further claim under this Contract unless there has been a breach of the provisions of this Contract by the Seller, giving rise to a claim for damages.
- Investment of the Deposit: (Note: see section 17 of the Agents Financial Administration Act 2014) Where the Deposit Holder is instructed by the parties to invest the Deposit, subject to any legislative requirements, then (except in the case of Bank Bond/Guarantee):
 - the Deposit Holder will invest the Deposit in its name as trustee for the Buyer and Seller in an interest bearing account with a Bank, Building Society or Credit Union until the Settlement Date or as otherwise instructed by the parties;
 - the parties will supply to the Deposit Holder, prior to the investment of the Deposit, their tax file numbers and acknowledge that if the tax file numbers are not provided then they accept that the interest earned on the Deposit may be taxed at the highest rate allowable;
 - the Deposit and the interest are at the risk of the party who is ultimately entitled to the Deposit;
 - the interest on the Deposit will be paid to the party who becomes, and is, entitled to the Deposit at Settlement and such party will be solely responsible for any tax liability on such monies;

- (5) where the Contract does not proceed to Settlement, the interest is payable to the party entitled to the Deposit in accordance with Clauses 3.6 and 3.7;
- all costs in relation to this investment will be borne by the party referred to in Clause 3.8(4); and
- the Deposit Holder, being a licensed Agent, may not invest the Deposit if the sale is to be completed on a contractually ascertainable day less than 60 days after the Deposit is received.

4. **Property Inspections**

- The Contract is subject to and conditional upon the Buyer, at their own expense and by the Inspection Date (or such extended date as may be agreed):
 - where Item 11(a) and/or (b) applies, obtaining the relevant inspection report/s satisfactory to the Buyer (excluding Acknowledged Defects/Exclusions); and
 - where Item 11(c) applies, obtaining a pool safety inspection report satisfactory to the Buyer.
- 4.2 In compliance with this clause the Buyer will promptly, after the signing of this Contract by the Seller, take all reasonable steps to obtain the inspection report/s in compliance with Clause 4.1.
- 4.3 (1) Where the Seller has provided a Form 36 notice of no Pool Safety Certificate and the Buyer has indicated an intention to obtain a Pool Safety Inspection in Item 11(c), the Seller authorises the Buyer to appoint a licensed Pool Safety Inspector for the purposes of carrying out the inspection and to receive the results of such inspection.
 - The Buyer will be deemed satisfied with the Pool Safety Inspection where a Pool Safety Certificate issues on or before the Inspection Date.

Note to Buyer: Building Act 1975 - If no Pool Safety Certificate (Form 36) is received and the Contract proceeds to Settlement, it shall be the Buyer's responsibility to, at its own cost, obtain such certificate within 90 days, (the usual period) or such further period, after Settlement where section 246ATJ(2)(b) of the *Building Act 1975* applies.

Note to Seller: Where a Pool Safety Inspection has been carried out resulting in a Nonconformity Notice issuing and the Contract does not proceed to Settlement, the local authority may require the pool owner, at its cost, to carry out works to comply with the relevant Pool Safety Standard.

- Upon receipt of any inspection report the Buyer must promptly, but no later than 5:00pm AEST on the Inspection Date, give notice to the Seller:
 - that the Buyer is satisfied with the inspection report/s;
 - that the Buyer is not satisfied with the inspection report/s and, subject to Clause 4.9, terminates the Contract.
- 4.5 The Buyer must at all times act reasonably.
- 4.6 Where the Buyer serves a notice on the Seller in accordance with Clause 4.4(2), the Seller may promptly upon receiving such notice, require the Buyer to provide a copy of the relevant inspection report/s, which the Buyer must provide.
- Should the Buyer not give notice to the Seller in accordance with Clause 4.4 by 5:00pm AEST on the Inspection Date the Seller may, by notice, terminate this Contract.
- 4.8 In respect to Clause 4.4(2) and 4.7, this Contract is not terminated until written notice is given and the Buyer may at any time up to termination, by written notice, waive the benefit of Clause 4.4 or give notice in accordance with Clause 4.4(1), where upon this Contract will be in full force and effect.
 - However, with respect to Item 11(c) Pool Safety Inspection, a party may not terminate after receiving a Pool Safety
- 4.9 It is a condition precedent to termination under Clause 4.4 taking effect that the Buyer provide the inspection report/s if required by the Seller under Clause 4.6.

- 4.10 Should this Contract be terminated in accordance with the provisions of Clause 4, Clause 3.7 will apply.
- 4.11 In respect of white-ants, risk of infestation of a dwelling on the Land in itself will not constitute a reason for termination of this Contract.
- 4.12 Inspectors who conduct building and/or pest inspections for the purposes of this Contract must be licensed as an Inspector holding a complete residential building inspection licence in accordance with the Queensland Building and Construction Commission Act 1991 and Regulation there to.
- 4.13 Inspectors who conduct Pool Safety Inspections for the purposes of this Contract must be licensed as Pool Safety Inspectors by the Pool Safety Council.
- 4.14 Clause 4 does not apply where the Property is sold by auction.

Finance 5.

This clause shall not apply unless all details in Item 10 are completed.

- This Contract is subject to and conditional upon the Lender approving a loan to the Buyer in the Finance Amount, on terms and conditions satisfactory to the Buyer, for the purchase of the Property by the Finance Date (or such extended date as may be agreed). See Item 10.
- In complying with this clause the Buyer will promptly, after the signing of this Contract by the Seller, make application to the Lender for the Loan and take all reasonable steps to obtain the Finance approval by the Finance Date.
- The Buyer must give notice to the Seller no later than 5:00pm AEST on the Finance Date that:
 - the Finance condition has been satisfied; or
 - Finance approval in accordance with Clause 5.1 has not been obtained and the Contract is terminated; or
 - Finance approval in accordance with Clause 5.1 has not been obtained and the Buyer waives the benefit of this condition.
- Should the Buyer not give notice to the Seller in accordance with Clause 5.3 by 5:00pm AEST on the Finance Date the Seller may, by notice, terminate this Contract.
- The Buyer will, if required by the Seller, provide details of compliance with Clause 5.2 or written proof detailing that the provisions of Clause 5.1 have not been satisfied.
- 5.6 It is a condition precedent to termination under Clause 5.3(2) taking effect that the Buyer provide written evidence if required by the Seller under Clause 5.5.
- Should the Buyer not obtain Finance Approval by the Finance Date and not give notice in accordance with Clause 5.3, and then subsequently obtains Finance Approval and notifies the Seller prior to the Seller giving notice to terminate this Contract in accordance with Clause 5.4, then the Buyer will have complied with the requirement to obtain a loan in the Finance Amount and this Contract will be in full force and effect.
- All monies paid by way of Deposit will be forthwith refunded to the Buyer once this Contract is terminated in accordance with this clause.

6.

- Unless expressly provided in the Contract the Purchase Price includes any GST liability in respect of the sale of the Property.
- Any GST incurred by the Seller in respect of a taxable supply under this Contract must be paid or reimbursed by the Buyer on provision of a tax invoice.

GST Withholding 7.

Where the Property the subject of this Contract is, within the meaning of the GST Act a 'new residential premises' or 'potential residential land' the Seller must give to the Buyer a GST Withholding Notice (Item 23.3) in accordance with section 14-255 of the Taxation Administration Act 1953 (Cth).

- 7.2 (1) Where an amount is required to be paid to the Australian Taxation Office (ATO) in accordance with the GST Withholding Notice (Item 23.3) the Buyer is authorised to withhold from the Balance Purchase Price and remit to the ATO the amount (GST Withholding Amount) as required in Item 23.3(2) in accordance with section 14-250 of the Taxation Administration Act 1953
 - Notwithstanding the provisions of Clause 7.2(1) the Buyer will if requested by the Seller provide to the Seller at settlement a bank cheque for the GST Withholding Amount payable to the Commissioner of Taxation.
 - Where the Buyer has provided a bank cheque to the Seller in accordance with Clause 7.2(2) the Seller must forthwith forward such bank cheque to the ATO.
- 7.3 Where the GST Withholding Notice (Item 23.3) is not completed by the Seller, the Buyer is authorised to withhold from the Balance Purchase Price and remit to the ATO, in compliance with the GST Act, an amount calculated in accordance with section 14-250(6) of the Taxation Administration Act 1953 (Cth).
- 7.4 Where the Buyer is required to make a payment in accordance with section 14-250 (Taxation Administration Act 1953 (Cth)) the Buyer must lodge with the ATO the following
 - not less than 14 days prior to Settlement, a GST Property Settlement Withholding Notification (Form 1); and
 - at or before Settlement, a GST Property Settlement Date Confirmation (Form 2).
- 7.5 On or before Settlement the Buyer must provide to the Seller a copy of:
 - the confirmation email received from the ATO following lodgement of the Form 1 showing the lodgement and payment reference numbers;
 - (2) the Form 2 lodged with the ATO; and
 - a competed ATO payment slip. (3)

8. Adjustments

- The Seller is entitled to the Rents and Income and is liable for and will make payment of all Outgoings on the Property up to and including the Adjustment Date. Thereafter the Buyer shall be entitled to Rents and Income and be liable for all Outgoings.
- 8.2 All Outgoings under Clause 8.1 must be apportioned as at the Adjustment Date.
- All Rents and Income received by the Seller in relation to periods subsequent to the Adjustment Date must be apportioned between the parties as at the Adjustment Date.
- Apportionment of Outgoings with respect to those which have been paid will be adjusted on the amount paid and for those assessed but not paid on the non discounted assessment.
- 8.5 All Outgoings paid and Rents and Income received (including post Settlement reassessments) by either party must be apportioned based on the Adjustment Date and paid or received at Settlement or as otherwise appropriate. This excludes water rates charges based on usage.
- Rent and Income unpaid for any period prior to the Settlement Date and not adjusted between the parties at Settlement is not assigned to the Buyer but remains a debt due to the Seller in which case the provisions relating to Rent of section 117 of the Property Law Act 1974 are not applicable.
- 8.7 Land tax will be apportioned as if the Land were the Seller's only land in Queensland and the Seller is a natural person resident in Queensland.

- Should the Office of State Revenue not have issued a 8.8 (1) Land Tax Clearance Certificate to the Buyer by the Adjustment Date, then in such case the parties agree the Buyer will retain in his Solicitor's Trust Account such sum from the settlement monies, as the Office of State Revenue specifies in writing would be prudent to cover any land tax liability outstanding for the period up to and including 30th June immediately preceding the Adjustment Date.
 - Upon a Land Tax Clearance Certificate issuing, the Buyer undertakes and agrees to direct the Solicitor to pay from the funds held in the Trust Account so much of those funds as may be necessary to obtain for the Buyer a Land Tax Clearance Certificate. Any balance funds remaining shall be paid to the Seller.
 - This obligation is a continuing obligation and does not lapse at Settlement.
 - Where the Land described in Item 6 forms part of a larger lot and no separate assessment of Land Tax is issued in respect to the Land, Land Tax will be adjusted, using the site or unimproved value of the lot, based on the proportion the area of the Land bears to the area of the whole of the lot. Site value and unimproved value have the meaning given them in section 7 of the Land Valuation Act 2010.
- 8.9 (1) Where Outgoings have not been assessed at the Adjustment Date any apportionment will be based on the sum advised by the relevant authority or where no such information is available, on the latest assessment.
 - Outgoings on a "per lot" basis shall be adjusted by (2) dividing the total assessment by the number of lots included in the assessment.
- 8.10 Any amount, other than Land Tax, adjustable under this provision which relates to land other than that included in the Property shall be (where no specific assessment is issued) adjusted proportionately based on the area of the whole of the land relative to the area of the Land included in the Property.
- 8.11 Should the Seller be entitled to any discount on Outgoings then, for the purpose of this clause, the discount shall not be taken into account, unless already received.
- 8.12 Adjustments will be made with respect to water rates when the rates charged are based on the average daily usage using the following formula:

 $Adjustment = TC/RD \times AD$ Where:

- TC = Total Usage Charge as at the Adjustment Reading
- RD = Days between the previous reading and Adjustment Reading Date
- AD = Adjustment Days. The number of days between the Adjustment Reading Date and Settlement Date.
- (ie. Settlement Date minus Adjustment Reading Date. The Adjustment Reading Date is the date the water meter was read for the purpose of issue of Local Government water usage assessment)
- 8.13 The Buyer is responsible for:
 - obtaining an accurate water meter reading within a reasonable time period prior to Settlement for the purpose of Clause 8.12;
 - determining an Adjustment amount to be paid in accordance with Clause 8.12; and
 - disclosing the information in Clause 8.13(1) and (2) to the Seller not less than 48 hours prior to the Adjustment Date.

- 8.14 The Seller may direct the Buyer to provide on Settlement a cheque payable to the relevant authority for Outgoings assessed but unpaid at the Adjustment Date. It shall be the Buyer's responsibility to forward such cheque to the relevant assessing authority forthwith. This will be an adjustment for the purposes of Clause 8.1.
- 8.15 It shall be the Buyer's responsibility to obtain at its own cost all details of Outgoings from relevant government and local government authorities.
- 8.16 Where information regarding Outgoings, Rents and income details are not otherwise available, the Seller will, upon request, provide details from records in the Seller's
- 8.17 Where smoke alarms have not been installed on the Property in compliance with the Fire and Emergency Services Act 1990 (and Regulations thereto), the cost of installing all applicable smoke alarms on the Property is:
 - to be adjusted in favour of the Buyer at Settlement at a sum agreed by the parties; or
 - where the parties are unable to agree, the Buyer will obtain a quote for the installation, and a sum equivalent to the amount quoted will be adjusted in favour of the Buyer at Settlement.

Preparation and Completion of Documents 9.

- The Buyer will have delivered to the Seller, at a reasonable 9.1 time before Settlement for execution by the Seller, Transfer Documents for the Land and any assignment or other document reasonably necessary for Settlement of this Contract.
- 9.2 Upon compliance by the Buyer with the provisions of this Contract and where the Seller is legally represented (payment by the Buyer of the Seller's reasonable legal expenses), the Seller will upon request, produce the Transfer Documents (prior to Settlement or payment of the Balance Purchase Price) for the purposes of assessment and payment of transfer duty.
- 9.3 It is agreed to by the parties hereto that the Buyer shall be under no obligation to pay any production fee to the Seller pursuant to Clause 9.2 if the Seller is not represented by a solicitor.

10. **Release of Security Interest**

Should any of the assets, being personal property, be subject to a security interest to which the Personal Property Securities Act 2009 (Cth) applies:

- such assets will be transferred free of the security interest;
- where required to perfect the release of the security interest the Seller will ensure that prior to Settlement the Buyer receives from the secured party a written undertaking to register a financing change statement with respect to the personal property the subject of the security interest;
- words and phrases which are defined in the Personal Property Securities Act 2009 (Cth) have the same meaning in Clause 10 unless the context requires otherwise.

11. Pre-Settlement Obligations

- The Seller must maintain the Property in the condition 11.1 (1) as at the Date of Contract and ensure no damage or loss to the condition of the Property occurs up to and including the date of Settlement (fair wear and tear excepted).
 - The Seller will not be liable for loss or damage to the Property unless caused by the Seller's neglect or fault. Should there be damage or loss to the condition of the Property the Buyer may not delay Settlement or withhold monies.
- 11.2 The Seller will, prior to Settlement, remove all chattels and other property not included in the sale, and repair damage, if any, caused by such removal.

- 11.3 Property not removed in accordance with Clause 11.2 shall be deemed abandoned and may be dealt with by the Buyer in any way the Buyer considers appropriate without obligation to account to the Seller.
- 11.4 Where the Buyer becomes aware the Seller has not satisfied its obligations under Clauses 11.1 or 11.2, the Buyer may serve a notice on the Seller giving details of the failure to comply and requiring rectification by Settlement. However, where the Seller fails to carry out rectification by Settlement, Clause 11.5 will apply.
- 11.5 The Buyer may claim from the Seller the reasonable costs of effecting rectification of any damage or failure to maintain the Property in relation to Clause 11.1 and costs incurred in dealing with property not removed in accordance with Clause 11.2 as liquidated damages notwithstanding Settlement may have taken place.
- 11.6 Where, before the date of possession or Settlement, whichever occurs earlier, a dwelling house which forms part of the Property, the subject of this Contract, is so destroyed or damaged as to be unfit for occupation as a dwelling house, the Buyer may, at the Buyer's option, rescind the Contract by notice in writing given to the Seller or the Seller's solicitor not later than the date of possession or Settlement whichever occurs earlier.

12. Settlement

12.1 Settlement by Electronic Conveyancing (e-conveyance)

- Settlement must occur by e-conveyance in accordance with this Clause 12.1, unless the provisions of Clause 12.2(1) apply.
- Where settlement is by e-conveyance, Settlement including lodgement of relevant Transfer Documents and payment of Balance Purchase Price (adjusted as provided in this Contract), will proceed electronically, utilising the services of an ELNO in accordance with the ECNL.
- Where an inconsistency exists between this and other clauses in this Contract this Clause 12.1 will apply.
- Each party must:
 - be, or engage a representative who is a (a) Subscriber for the purposes of the ECNL; and
 - conduct this transaction in accordance with the ECNL and Participation Rules.
- Once this Contract has become unconditional, the (5) party responsible for opening the Electronic Workspace (Refer Item 12.2) must promptly cause a Workspace to be opened and populated with all necessary information and documents to facilitate Settlement and advise all relevant parties, including relevant financial institutions, and invite them to join the Workspace.
- Upon being invited to join the Workspace the remaining parties together with relevant financial institutions must promptly join the Workspace and cause the Workspace to be populated with all necessary information and documents, to facilitate Settlement.
- The parties will confirm through the Workspace, a Settlement Time. Neither party may terminate this Contract while the Workspace is locked for Settlement.
- Settlement occurs when the Workspace for the e-conveyance records that:
 - Financial Settlement occurs; or
 - if there is no Financial Settlement, the Transfer Documents have been accepted for electronic lodgement by the Titles Registry Office.
- Each party must do everything reasonably necessary and in a reasonable timeframe to ensure Settlement (including Financial Settlement) can occur electronically on the Settlement Date.

- (10) Should deposit monies held by the agent be required for settlement purposes the agent is authorised and directed, if instructed by the Seller, to release the deposit monies less any agent's commission to the trust account of the Seller's Solicitor. The Seller's Solicitor is authorised to pay the monies as instructed by the Seller in accordance with the directions of the
- (11) The parties agree payments of the GST Withholding Amount as provided by Clause 7 will be complied with where, at Settlement Time, payment of the required amount is provided for and required in the Financial Settlement Schedule.
- (12) All monies required for e-conveyance Settlement must be cleared funds prior to Settlement Time.
- (13) Where monies have been paid to an incorrect account the parties must take all reasonable steps to recover such monies for payment to the intended recipient.
- (14) Each party will be responsible for their own costs in respect to e-conveyance.
- (15) Where an Outgoing or other financial obligation is to be discharged or paid at Settlement, if such payment cannot be facilitated through the e-conveyance the parties will make suitable arrangements to discharge or pay the Outgoing or other financial obligation by means other than through e-conveyance.

12.2 Settlement by a Method other than Electronic Conveyancing (Non e-conveyance)

Where under Regulation 5(2) or (3) of the Land Title Regulation 2022, the Parties are not required to comply with Regulation 5(1) of such Regulations or Clause 12.3(4)(b) is applicable manual settlement shall take

on the Settlement Date between 10:00am and 4:00pm AEST:

- (a) at the settlement office of the Seller's mortgagee or solicitor: or
- (b) as otherwise agreed upon by the parties; or
- failing agreement (not less than 2 Business Days prior to the Settlement Date), then in accordance with Section 61(2)(c) of the Property Law Act 1974.
- The parties may agree to Settlement by e-conveyance at any time up until 5 Business Days prior to Settlement, at which point the provisions of Clause 12.1 will apply.
- On Settlement:
 - the Buyer must, pay the Balance Purchase Price, adjusted as provided in this Contract, by Bank Cheque/s (as directed by the Seller or its Solicitors in writing); and
 - the Seller must deliver (or cause to be delivered) to the Buyer (or as directed by the Buyer) Transfer Documents free from Encumbrances, unless detailed in Item 21, executed by the Seller in a form capable of immediate registration (save for stamping) in accordance with the Land Title Act
- The Buyer shall be required to bear the cost of no more than four Bank Cheques in payment of the Balance Purchase Price.
- On confirmation of the Settlement Date, the parties must (and must instruct their relevant financial institutions to) promptly provide all necessary information and documents, to facilitate Settlement.
- Each party must do everything reasonably necessary and in a reasonable timeframe to ensure Settlement can occur on the Settlement Date.

12.3 Settlement - Extension Provisions

- Where both parties have complied with their pre-settlement obligations under either Clause 12.1 or 12.2 and Settlement fails to occur on the Settlement Date, due to failure or inability by:
 - a relevant financial institution to comply with an instruction or requirement under either Clause 12.1 or 12.2, where such failure or inability does not arise due to any act or omission by a party; or
 - an e-conveyancing platform provider, or user of such platform (including a party to the Workspace), to facilitate Settlement due to system or connectivity failure,

the date for Settlement is extended by 1 Business Day (Automatic Extended Settlement Date) and neither party is in default. This Clause 12.3(1) may only be applied to extend the Settlement Date once.

- Upon a party becoming aware Settlement has failed in accordance with Clause 12.3(1), the party will promptly provide notice to the other party, advising of such failure and providing relevant supporting evidence available.
- Where Clause 12.3(1) applies and circumstances require an extension longer than provided by Clause 12.3(1), either party may give written notice to the other party, no later than 4:00pm AEST on the Settlement Date, detailing the reason/s for further delay, providing relevant supporting evidence, and nominating a new settlement date, which will become the date for Settlement. There may be more than one extension under this Clause 12.3(3), but for a total of not more than 4 Business Days from the Automatic Extended Settlement Date.
- Where the provisions of Clauses 12.3(1) and/or 12.3(3) have been applied, and the parties have complied with the pre-settlement provisions of Clause 12.1 or Clause 12.2 (as applicable), and neither party is otherwise in default, Settlement including Financial Settlement will be completed on the new or extended date for Settlement:
 - by e-conveyance in accordance with Clause 12.1; or
 - if settlement by e-conveyance is not possible, within the times provided above (and the parties do not agree to a further extension for e-conveyance settlement), or the parties are not required to comply with Regulation 5(1) of the Land Title Regulation 2022, then in accordance with Clause 12.2.
- In respect of this Clause 12.3, time remains of the essence.
- Nothing in this Clause 12.3 prevents or otherwise restricts the parties from extending the Settlement Date by mutual agreement in writing.

12.4 Settlement - Handover

On Settlement in accordance with Clause 12.1(8) or 12.2(4) (whichever is applicable) the Seller must deliver/transfer (or cause to be delivered or transferred) to the Buyer (or as directed by the Buyer):

- Title to the Land, provided where the title to the Land applies to more than one lot the cost of any new title will be borne by the Buyer;
- all the Seller's keys and other devices and codes for entry, exit and security, unless an alternative time and place for delivery is agreed to in writing;

- all Tenancy Documents, including all documents and (3)forms required to comply with the provisions of the Residential Tenancies and Rooming Accommodation Act 2008 including Bond transfers and notice to Tenants advising of the sale, provided however section 117 of the Property Law Act 1974 does not apply insofar as it assigns to the Buyer the right to recover
- a properly completed property transfer information form in accordance with the Fire and Emergency Services Act
- title to any chattel forming part of the Property including assignable warranties and documentation relating thereto to which the Buyer may be reasonably entitled;
- in compliance with Clause 18, all documentation necessary to effect release of any Encumbrance over the Property, except as detailed in Item 21, including where applicable, property subject to a security interest to which the Personal Property Securities Act 2009 (CTH) applies;
- documents in the Seller's possession reasonably required by the Buyer relating to the Property, in particular, but not exclusively, those relating to prior transfers, tenancies, licenses, warranties, all relevant Pool Safety Certificates or exemptions under Section 245B of the Building Act 1975 (unless a 'notice of no pool safety certificate' has been provided to the Buyer prior to the Date of Contract in accordance with Section 28 of the Building Regulation 2021), and any unregistered dealings and in so doing assigns to the Buyer the benefit of such tenancies, licenses and warranties; and
- if the Property has been subject to a Residential Tenancy Agreement or rooming Accommodation Agreement at any time within the period that is 12 months prior to the Contract Date and the Buyer is not an exempt lessor as defined in section 82A of the RTRA Act:
 - for any Tenancies, evidence of the day of the last rent increase for each part of the Property before those Tenancies were entered into, sufficient to satisfy section 93A of the RTRA Act; and
 - for any part of the Property that is not subject to a Tenancy at settlement, evidence of the day of the last rent increase for that part of the Property sufficient to satisfy section 105C of the RTRA Act;
- vacant possession of the Property (except if tenanted) and title to all the Property.

13. Buyer's Default

- 13.1 If the Buyer does not pay any monies due or is otherwise in default then, providing the Seller is not in default, the Seller may, in addition to and without limiting other remedies, including action for damages and/or specific performance, by notice in writing to the Buyer specifying the default, terminate or affirm this Contract.
- 13.2 Should the Seller terminate this Contract in accordance with Clause 13.1 the Seller may, without prejudice to any other rights:
 - claim forfeiture of the Deposit or call up any Bank Bond or Bank Guarantee provided in accordance with Clause 3.5;
 - resell the Property and provided such resale is completed within 12 months, any deficiency, including the expense of such resale, shall be recoverable by the Seller from the Buyer as liquidated damages;
 - retain the Property and sue the Buyer for damages for breach of this Contract;
 - claim any Deposit monies that are in arrears as a (4) liquidated debt; and
 - appropriate the profit, if any, on resale.

- 13.3 Should the Seller affirm this Contract in accordance with Clause 13.1 the Seller may, without prejudice to any other rights:
 - (1) sue the Buyer for specific performance of the Contract and/or damages for breach as well as, or in lieu of, specific performance of the Contract; and
 - recover from the Buyer, the Deposit or any part thereof the Buyer has failed to pay as a liquidated debt.
- 13.4 Damages will include:
 - the reasonably incurred professional fees and costs incurred to satisfy the terms of this Contract; and
 - legal costs on an indemnity basis.

14. Seller's Default

- 14.1 If the Seller is in default under this Contract then, providing the Buyer is not in default, the Buyer may, in addition to and without limiting other remedies, including action for damages and/or specific performance, by notice in writing to the Seller specifying the default, terminate or affirm this Contract.
- 14.2 Should the Buyer affirm this Contract the Buyer may, without prejudice to any other rights, sue the Seller for specific performance of the Contract and/or damages for breach as well as, or in lieu of, specific performance of the Contract.
- 14.3 Should the Buyer terminate this Contract in accordance with Clause 14.1 the Buyer may, without prejudice to any other rights:
 - recover from the Seller/Deposit Holder the Deposit and (1) any other monies paid by the Buyer under the Contract;
 - be entitled to any interest earned on a Deposit invested in accordance with Clause 3.8;
 - in addition, be entitled to claim interest on any monies paid by the Buyer under the Contract (other than the Deposit) at the rate prescribed in Item 22 to be calculated from and including the date of payment by the Buyer up to, but excluding the date on which the money is repaid; and
 - sue the Seller for damages.
- 14.4 Damages will include:
 - the reasonably incurred professional fees and costs incurred to satisfy the terms of this Contract; and
 - legal costs on an indemnity basis.

15. Seller's Warranties

- 15.1 The Seller warrants, unless otherwise disclosed in this Contract, that at the time of Settlement:
 - the Seller will be the Registered Owner in the case of freehold land or the Lessee in the case of leasehold
 - (2) there is no impediment to the Seller completing the sale in accordance with the provisions and requirements of this Contract.
- 15.2 If a warranty set out in Clause 15.1 is incorrect or is breached by the Seller, the Buyer may by notice to the Seller, terminate
- 15.3 The Seller warrants, unless otherwise disclosed in (or in accordance with) this Contract that at the Date of Contract and at Settlement:
 - (1) the Seller is not insolvent or bankrupt;
 - and except as provided in Clause 15.5, the Seller has no knowledge of any legal actions, or any circumstance or communication which may give rise to any legal actions, affecting or which may affect the Property or any part of
 - except as disclosed in Item 20(a) and 20(b), the Seller has no knowledge of any outstanding or unsatisfied judgments, Work Orders, demands or writs, or any circumstance or communication which may give rise to such, with respect to any Statutory Body, Act, Regulation or By-Law:
 - which may adversely affect the Property or the Seller's ability to complete this Contract; or

- (b) which may bind the Buyer;
- any Improvements to the Property not excluded in Item (4) 16 will not have been removed by the Seller;
- in the case of vacant land, the Property has been provided with a separate sewerage connection, unless otherwise disclosed in Item 24 (Special Conditions). This clause shall not apply to Property where other disposal systems are required and permissible by the local authority or council;
- the Seller has complied with all relevant environmental legislation in respect to the Property. The Land is not subject to any notice or order under the Environmental Protection Act 1994, nor are particulars of the Land recorded under the Environmental Management Register or Contaminated Land Register;
- the Seller has no knowledge of any encroachments to or from the Land (Item 6); and
- utilities servicing the Land or utilities on the Land servicing adjoining land are legally secured.
- 15.4 It is acknowledged and agreed by the parties hereto that any building approval defect listed as a requisition in the local authority's building records does not constitute a Work Order as contemplated by Clauses 15.3(3) and 35.1.
- 15.5 The Seller warrants that:
 - the statements made by the Seller at Item 18 in the Item Schedule "Residential Tenancies and Short Term / Holiday Lettings" are true and correct; and
 - if there are Tenancies, the current rent complies with the requirements of sections 91 and 93 of the RTRA Act, as those sections applied on the date of each Tenancy.
- 15.6 If the Seller's warranty in clause 15.5 is incorrect, the Buyer's only remedy against the Seller is for compensation. The Buyer may not delay settlement or withhold any part of the Balance Purchase Price because of any compensation claim under clause 15.5.
- 15.7 The Seller warrants as at the Date of Contract, unless disclosed prior to entering into this Contract in accordance with Section 83 of the NDRA (refer to Item 20(b)), the Land is not subject to or affected by an Application or Order under Chapter 3 of the NDRA.
- 15.8 If a warranty set out in Clause 15.3 (excluding matters disclosed in Item 24) is incorrect or is breached by the Seller, the Buyer may, where the Buyer would be materially prejudiced if compelled to complete the Contract, by notice to the Seller given within 2 Business Days before the Settlement Date:
 - forthwith terminate this Contract; or (1)
 - (2)elect to complete this Contract and reserve its rights to claim compensation.
- 15.9 If the warranty set out in Clause 15.5 is incorrect or is breached by the Seller, the Buyer may terminate the Contract at any time before the Contract settles by giving a signed, dated notice of termination to the Seller or the Seller's Agent stating that the Contract is terminated under section 86 of the NDRA.
- 15.10 Any notice given to the Seller under Clause 15.6 must set out clearly, details of the incorrect or breached warranty.

Foreign Investment Approval

The Buyer warrants either:

- the purchase is not a notifiable action with respect to the Foreign Acquisitions and Takeovers Act 1975 (CTH) (FATA); or
- where the purchase is a notifiable action under the FATA the Buyer has obtained any and all approvals.

17. Consent

17.1 If the Seller must obtain consent to transfer the Property, (as is the case with Leasehold Property), the Seller shall, at its own cost, promptly take every reasonable action to obtain such consent.

- 17.2 The Buyer will, if required, do all things as may reasonably be necessary to assist in obtaining such consent.
- 17.3 If consent is not obtained by the Settlement Date, providing neither party is in default, either party may by written notice to the other party terminate this Contract.

18. Encumbrance

The Property is sold free of Encumbrances and Tenancies except as notified in Items 18 and 21 (But subject to all reservations in favour of the Crown).

19. Further Acts

Each party must do whatever is reasonably necessary, at that party's own expense, to carry out its obligations under this Contract.

20. Inspection (Pre Settlement)

On giving of reasonable notice to the Seller, the Buyer and/or designated representative may, at reasonable times prior to Settlement, inspect the Property for the purposes of:

- Inspections in accordance with Clause 4;
- (2) valuation, if required (under Clause 5 or otherwise);
- (3) reading of the water meter;
- (4) one pre-settlement Inspection in addition to Clauses 20(1) and 20(2);
- (5) survey in accordance with Clause 24; and
- obtaining a quote for installation of smoke alarms in accordance with Clause 8.17.

Interest on Unpaid Monies

Any monies payable under this Contract (or any Judgment given in respect of this Contract) not paid when due will attract Interest from the due date, to the date of payment, at the rate prescribed in Item 22 and the party, to whom those monies are owed, when such monies are paid, may recover the interest thereon from the other party as liquidated damages.

Possession Prior to Settlement

- 22.1 Should possession be given before the Settlement Date set out in Item 12 it shall be given solely at the Seller's discretion and then only on terms agreed between the parties in writing.
- 22.2 Such possession shall not give rise to a tenancy (unless otherwise agreed) but is a licence only.
- 22.3 The Buyer accepts the Property in the condition it is in at the date of possession.
- 22.4 The Buyer must maintain and not alter the Property, fair wear and tear accepted.
- 22.5 The Buyer must not part with possession of the Property.
- 22.6 Occupation of the Property shall be at the Buyer's risk as and from the date of possession.
- 22.7 The Buyer indemnifies the Seller against any loss or damage the Seller may incur arising from the Buyer's early occupancy of the Property.
- 22.8 The Buyer will insure the Property for the reasonable risks as specified by the Seller (including property for full replacement value and public liability), in a sum and on terms approved by the Seller, in both the Buyer's and Seller's names.

Planning/Building Notices

Should there be outstanding Notices at the Date of Contract under:

- sections 166 (show cause notice) or 167 (enforcement (1) notice) of the Planning Act 2016; or
- sections 246AG (show cause notice cancellation), 247 (show cause notice) or 248 (enforcement notice) of the Building Act 1975.

The Buyer may terminate the Contract by written notice to the Seller.

24. Property Survey

The Buyer may inspect the Property and in so doing cause a survey to be made of the Land and fixed and permanent structures thereon and should there be an error or misdescription with respect to the dimensions of the Land or an encroachment onto or from the Land the Buyer:

- may in the case of an error, misdescription or encroachment, any one of which is of a material nature, elect (in writing to the Seller) to complete this Contract or terminate before Settlement; or
- in the case of an error, misdescription or encroachment, any one of which is of an immaterial nature, disclosed by survey or otherwise, must complete the purchase in accordance with the terms of this Contract.

Should the Contract be terminated in accordance with Clause 24(1), all monies by way of Deposit shall be refunded to the Buyer.

25. Property Description

In the case of a material or immaterial error or misdescription of the Property, including the Seller's title thereto, the Buyer:

- may in the case of an error or misdescription, either of which are material, elect (in writing to the Seller) to complete this Contract or terminate before Settlement: and
- (2) in the case of an error or misdescription, either of which are immaterial, must complete the purchase in accordance with the terms of the Contract.

Should the Contract be terminated in accordance with Clause 25(1), all monies by way of Deposit shall be refunded to the Buyer.

26. Compensation

Where the Buyer elects to complete under Clause 24(1) or 25(1) or must complete under Clause 24(2) or 25(2):

- the Buyer shall only be entitled to claim compensation if notice of such claim is given at or before Settlement and such notice clearly details the error, misdescription or encroachment giving rise to such claim. Any claim for compensation shall be limited to monetary compensation only; and
- any such claim for compensation does not entitle the Buyer to delay Settlement or withhold any of the purchase monies.

27. Property Information

- 27.1 The Seller must, if requested by the Buyer, at a reasonable time prior to Settlement, provide to the Buyer current copies of all relevant documents in the Seller's possession reasonably required by the Buyer relating to the Property, in particular those referred to in Clauses 12.4(3) and 12.4(7).
- 27.2 The Seller by this Contract consents to and authorises the Buyer to inspect the records of relevant authorities relating to the Land, Improvements and chattels if any included in this sale.

Property Use

- 28.1 As far as the Seller is aware, the Present Use of the Property is legal but the Seller gives no warranty in respect thereof. See Item 19.
- 28.2 If at the Date of Contract:
 - under the Local Authority planning provisions the (1) Present Use is unlawful; or
 - compliance with or application of any Government or local Government requirements or proposals, statutory or otherwise (including Transport Infrastructure and notice of intention to resume), with respect to the Land or adjoining land will materially adversely affect the Property; or
 - the Land and Improvements are affected by the Queensland Heritage Act 1992 or included in the WORLD HERITAGE LIST; or

the Land or part of it is declared as acquisition land under the Queensland Reconstruction Authority Act 2011.

and these matters have not been disclosed in this Contract, the Buyer may by notice to the Seller, given not less than 2 days before Settlement, terminate this Contract. If such notice is not given at all or as required, the Buyer will be deemed to have accepted the Land.

Requisitions

The Buyer is not entitled to deliver requisitions on title.

30. Rights After Settlement

Notwithstanding the sale has settled and registration of the transfer occurred, each party shall retain the benefit of any provisions of this Contract, which may require the other party to do something or take some action.

From 5:00pm AEST on the next Business Day after the signing of this Contract the Property shall be at the risk of the Buyer, however as long as the Seller remains in possession of the Property the Seller shall maintain any current insurance policies and will use and maintain the Property with reasonable care (as provided in Clause 11).

Special Conditions

Any Special Conditions to this Contract shall form part of this Contract. Should there be any inconsistency between the Terms and Conditions and the Special Condition, the Special Condition shall apply.

33. Stamp Duty

Payment of Stamp Duty on this Contract is the responsibility of the Buyer.

Note: The Buyer may incur penalties if stamp duty is not paid within 30 days of the conditions of this Contract being satisfied.

34. Time

- 34.1 Time shall be of the essence. Settlement must take place (Subject to Clause 12.3):
 - in the case of e-conveyance, at any time on the Settlement Date in accordance with Clause 12.1(7); or
 - otherwise at any time between the hours specified in Clause 12.2(2) of this Contract.
- 34.2 Any event that must occur on or before a specified date, in respect to this Contract, which date does not fall on a Business Day shall be extended to the next Business Day following the specified date.

35. Work Orders

- 35.1 (1) The Seller must, by Settlement, comply with any Work Orders affecting the Property:
 - issued on or before the Date of Contract; or
 - requiring compliance by Settlement.
 - Provided however, where, at the date of this Contract, the Land is subject to an Order under Chapter 3 of the NDRA and notice has been given in accordance with Section 83 of the NDRA, the provisions of Clause 35.1(1)(a) will not apply.
 - The Buyer must comply with any Work Orders issued after the Date of Contract, except where action by the Seller, unauthorised by the Buyer, has given rise to or resulted in such Work Order.
 - Where a Work Order is issued after the Date of Contract and is required to be complied with before Settlement, the provisions of Clause 35.1(1)(b) will apply, provided that any costs incurred by the Seller in carrying out the Work Order will be payable by the Buyer as an Adjustment in accordance with Clause 35.5.
- 35.2 The Seller will promptly provide the Buyer with copies of all Work Orders received after the Date of Contract.

- 35.3 Should the Buyer direct the Seller not to expend monies or carry out the works required by such Work Orders, the Buyer will indemnify the Seller against any claims in respect thereof.
- 35.4 Subject to the Seller having complied with section 83 of the NDRA, the Buyer must comply with any Work Orders affecting the Property issued subsequent to the Date of Contract that require compliance after Settlement.
- 35.5 Costs incurred by one party in complying with any Work Order which, under Clause 35.1, is the responsibility of the other party shall be, to the extent of such costs, an Adjustment to the Purchase Price in favour of the party who has incurred the
- 35.6 No contribution will be payable by the Seller with respect to construction or repair of any dividing fences between the Land and any adjoining land unless under the NDRA a Notice to Contribute with respect to a dividing fence has been served on the Seller prior to the date of this Contract in which case compliance with such notice shall be the responsibility of the Seller.
- 35.7 Where the Seller has not by Settlement complied with Clause 35.1(1) or 35.6 and no adjustment has been made to the Purchase Price to compensate for such noncompliance, the Buyer may recover as a debt from the Seller, the costs incurred by the Buyer in effecting such compliance.
- 35.8 Should the Contract not settle other than through default of the Buyer, the Seller will reimburse to the Buyer any monies reasonably expended by the Buyer in accordance with matters disclosed in Item 20.
- 35.9 Where, at the date of this Contract, the Land is subject to an Application or Order under Chapter 3 of the NDRA and notice has been given in accordance with Section 83 of the NDRA, the Buyer acknowledges, on entering into this Contract:
 - the Buyer will be joined as a party to proceedings relating to the Application; and
 - on Settlement, will be bound by the Order to the extent the Seller has not carried out the work required under the Order.

36. Seller's Agent

If an Agent has been appointed by the Seller as outlined in Item 2 to sell the Property for the Seller, authority vested in the Agent by the Seller shall be deemed to be vested in the Agent's authorised employees.

37. Severability

Should any court or tribunal of competent jurisdiction determine any term, provision or obligation of this Contract to be void, illegal or unenforceable by law, that term, provision or obligation must be read down to the extent possible or removed from the Contract whilst keeping the operation of the remainder of the Contract in effect.

Related Documents / Notices / Electronic Communication

- 38.1 The parties agree and confirm any documents and communications in relation to this Contract may be forwarded electronically and where this Contract has been forwarded electronically (either for signing or otherwise) the party receiving the Contract confirms having consented to the delivery of the Contract (and any other materials) by way of the electronic means of delivery before receiving the documentation. This confirmation includes documents forwarded prior to the execution of this Contract.
- 38.2 A Related Document to be served on any party under this Contract shall be in writing and may be served on that party:
 - (1) by delivering it to the party personally; or
 - by leaving it for the party at that party's address as (2) stated in this Contract; or
 - by posting it to the party by ordinary mail or security mail as a letter addressed to the party at the address as stated in this Contract; or

- by electronic communication to the party at the appropriate electronic address as stated in this Contract;
- by delivery to the other party's solicitor's office; or
- by delivery of an Electronically Signed document (where appropriate) to an Electronic Workspace opened in accordance with Clause 12.1; or
- by delivery to an alternative address, provided in writing by the party, by any of the methods outlined in Clauses 38.2(1) to (5) above.
- 38.3 A document posted shall be deemed to have been served. unless the contrary is shown, at the time when, by the ordinary course of post, the document would be delivered.
- 38.4 A document sent by electronic communication will be deemed to have been received in accordance with Section 24 of the Electronic Transactions (Queensland) Act 2001.
- 38.5 Documents given by a party's solicitor will be deemed to have been given by and with the authority of the party.
- 38.6 Documents must be served before 5:00pm AEST on a Business Day, failing which, such document will be deemed to have been served on the next Business Day.
- 38.7 The parties acknowledge and agree an Electronic Document readily accessible via a link within a Related Document is received when the Related Document is served and will be opened when the Related Document is opened.
- 38.8 The parties also agree and consent to execution, by any party, of documents electronically using a method provided by an electronic signing service provider.
- 38.9 Where a party signs this Contract electronically that party's signature is not required to be witnessed.

39. Applicable Law

The laws of Queensland are the laws applicable to this Contract.

40. Execution and Confirmations

- 40.1 By signing this Contract, the parties acknowledge:
 - having received a copy for perusal prior to signing; and (1)
 - being provided with the opportunity to obtain independent legal advice.
- 40.2 This Contract may be executed in any number of counterparts. Together all counterparts make up one instrument.
- 40.3 This Contract may be entered into by and becomes binding on the parties by one party signing the Contract that has been signed by the other (or a copy of that Contract) and transmitting a copy of it to the other or to the other party's Agent or Solicitor.

41. Privacy

- 41.1 The Agent for either party to this Contract must comply with the provisions of the Australian Privacy Principles (Privacy Act 1988 (CTH)) and where required maintain a Privacy Policy.
- 41.2 The Privacy Policy outlines how Agents collect and use Personal Information provided by you (all parties) as a party to this Contract, or obtained by other means, to provide the services required by you or on your behalf.
- 41.3 You as a party to this Contract agree Agents may, subject to the Privacy Act 1988 (CTH) (where applicable), collect, use and disclose such information to third parties as may be required by the Agent for the purposes of facilitating electronic conveyancing, marketing, sales promotion and administration relating to the use of the Agent's products and services, but must do so in compliance with legislative and regulatory requirements.
- 41.4 Without provision of certain information your Agent may not be able to act effectively or at all on your behalf.

- 41.5 You as party to this Contract have the right to access such Personal Information and may require correction or amendment of any inaccurate, incomplete, out of date or irrelevant information.
- 41.6 An Agent will provide (where applicable), on request, a copy of its Privacy Policy.

42. Data Collection

Upon signing this Contract the parties agree the Agent for either party to this Contract, and the form completion service provider providing this form, may without disclosing Personal Information collect, use and disclose to Data Collection Agencies information contained in this Contract (together with any forms issued under or in relation to this Contract).

43. Materially Adverse Event

- 43.1 Where a party to this contract (Relevant Party) is unable to reasonably carry out an Essential Obligation due to a Materially Adverse Event (MAE) then for the Relevant Period of the MAE the parties agree time will cease to be of the essence and a failure by a party to perform its obligations during the Relevant Period will not be a breach of the contract.
- 43.2 The Relevant Party must:
 - promptly when able notify the other party of the MAE and how it prevents performance of a particular Essential Obligation;
 - take reasonable steps to mitigate the effect of the MAE with respect to its obligations; and
 - as soon as possible, give notice advising when it is no longer prevented from carrying out the Essential Obligation. Such notice may also include the matters detailed in Clause 43.3.
- 43.3 At the end of the Relevant Period, or where a notice served in accordance with Clause 43.2(3) does not contain the matters set out in paragraphs (1) to (4) of this sub-clause, either party may serve notice on the other party:
 - (1) advising that the Relevant Period/MAE is over;
 - requiring performance of or compliance with the (2) Essential Obligation;
 - giving a specific time and date for the performance or compliance being not less than 7 days and not more than 14 days from the date of delivery of the notice; and
 - advising that, on delivery of the notice, time is again of the essence.

such notice will be a settlement notice where the particular Essential Obligation notified in accordance with Clause 43.2(1) relates to settlement.

- 43.4 The times and dates for compliance with other contractual obligations where time is of the essence shall be extended to correspond with the extension of time to the Essential Obligation originally notified.
- 43.5 For the purposes of this Clause 43:
 - Essential Obligation means any one of the obligations set out in Clauses 3.1, 4.1, 4.4, 4.7, 5, 9.1, 11.2, 12.1, 12.2, 12.4 and 24;
 - Materially Adverse Event or MAE means:
 - an event as defined in section 16(1)(a) of the Disaster Management Act 2003 (QLD); or
 - an order or lawful direction of a Government authority, Federal, State or Local;
 - Relevant Party means a party to this contract prevented from carrying out an Essential Obligation as the direct result of a Materially Adverse Event for the Relevant Period; and
 - Relevant Period means the time during which a Relevant Party is unable to carry out an Essential Obligation as a consequence of a Materially Adverse Event.

44. Withholding - Capital Gains

- 44.1 The parties acknowledge (subject to Clause 44.2), where the Purchase Price of the Property is seven hundred and fifty thousand dollars (\$750,000) or more, the Buyer will on or before Settlement, in compliance with the foreign resident capital gains withholding payments provisions of Schedule 1 of the Taxation Administration Act 1953 (Cth) (Schedule 1) be required to:
 - withhold from the purchase monies a sum equal to 12.5% of the Purchase Price or such lesser sum as determined in a notice of variation provided in accordance with section 14-235 of Schedule 1;
 - pay the withheld monies to the Australian Taxation (2) Office (ATO) in accordance with Schedule 1 and, in addition;
 - promptly provide evidence of payment made in accordance with Clause 44.1(2) to the Seller.
- The Buyer's obligation under Clause 44.1 will not apply 44.2 (1) where:
 - (a) the Seller provides to the Buyer, a clearance certificate from the ATO in accordance with Schedule 1, valid at the time of Settlement; or
 - the Seller is a mortgagee exercising a power of sale; and
 - (i) the residue payable to the mortgagee after payment of sale costs and mortgage debt is zero or less than zero; and
 - the mortgagee provides a written declaration to the Buyer, in accordance with Schedule 1, that the amount to withhold is varied to
 - Where the Seller provides a certificate under Clause 44.2(1)(a) or a declaration under Clause 44.2(1)(b), such notice must be provided not less than 3 Business Days (or such shorter time as the parties may agree) prior to Settlement.
- 44.3 Payment made in accordance with Clause 44.1 is to be made from the purchase monies, but shall not be in addition to the Purchase Price.

ANNEXURE A

Annexure A Special Conditions to Contract of Sale

Property: Lot 61 on SP 314098, Title Reference 51231468, Bayonne Close, Mon Terre Ridge Estate,

Little Mountain, Qld

- 1 Building Covenant
- 1.1 It is a condition of this Contract that the Buyer enters into the Deed Poll (Building and Use Covenant) a copy of which is contained in Annexure B contemporaneously with it executing this Contract.
- 1.2 A failure on the part of the Buyer to procure execution of the Deed Poll (Building and Use Covenant) shall mean that this Contract is voidable at the option of the Seller at any time.

DATED 2024

Seller:

Executed by **Datala Investments Pty Ltd** ACN 010 578 720 as trustee in accordance with s127 of the Corporations Act 2001 by:

	Signature of Director
	Print full name of Director
	Signature of *Director/Secretary
•••	Print full name of *Director/Secretary
	* Delete one
E	Buyer:
	Executed by
	as Buyer in the presence of:
•	•
	as Buyer in the presence of: Signature of Buyer Print full name of Buyer
	as Buyer in the presence of: Signature of Buyer

* Delete one

Annexure B – Deed Poll - Building and Use Covenant

DEED POLL - "MON TERRE RIDGE" - BUILDING AND USE COVENANT

TO:		Sugarbag Road Pty Ltd ACN 128 458 882 as trustee under Instrument No. 711429327 ("Developer")
FROM:		[insert New Owner's name]
		[insert New Owner's name]
		[insert New Owner's address]
LAND:		[insert New Owner's address] ("New Owner") Lot 61 on SP 314098, Title Reference 51231468 "Mon Terre Ridge"
BACKGR	OUND	
Α.	The Nev	w Owner is buying or has agreed to buy the Land from Datala Investments Pty Ltd ACN 010 578 720 (" Curren t").
В.	necessa	nd forms part of a quality residential community known as "Mon Terre Ridge" (the "Estate"). Accordingly, it is any and in the interest of all owners of land in the Estate that the Developer exercise supervision and control so assure quality in respect of the design and construction standard of buildings in the Estate and other matters ly.
C.		rent Owner is a party to a Building and Use Covenant regulating the construction of improvements on the Estate of which is attached to this Deed in Annexure A (Building and Use Covenant).
D.		w Owner is required by the terms of the Contract of Sale that the New Owner has entered into to buy the Land, r into this Deed Poll agreeing to be bound by the terms of the Building and Use Covenant.
OPERAT	IVE PART	
1.	The Nev	w Owner promises the Developer as follows:
	(a)	the New Owner agrees to abide by the terms of the Building and Use Covenants as though the New Owner was the "Buyer" and the Developer was the "Seller" referred to in the Building Covenants;
	(b)	the New Owner agrees not to sell, transfer, dispose of, lease or in any other way part with possession of the Land without first obtaining a covenant from any transferee in favour of the Developer agreeing to be bound by the terms of the Building and Use Covenant.
2.	Costs in	w Owner acknowledges that it is bound by the terms of the Building and Use Covenant and is responsible for all curred by the Developer in the enforcement or attempted enforcement of any Obligations under the Building of Covenant and that it will be subject to legal action for rectification costs, damages, legal costs (on a solicitor of client basis), fines and punitive penalties for any breach of its Obligations under the Building and Use Covenant
3.		land Law applies to this Deed. The parties submit themselves to the jurisdiction of the courts of Queensland m not defined in this Deed has the meaning given to it in the Building and Use Covenant.
4.	This De	ed takes effect from the date the New Owner has effected settlement of the Contract of Sale to buy the Land.
The New	Owner r	nust give to the Developer a copy of this signed and witnessed Deed Poll.
DATED	THIS _	20
SIGNED	SEALED A	AND DELIVERED AS A DEED POLL
		D AND DELIVERED by the New) esence of:)
	•	New Owner's Signature

Witness

Annexure A – Building and Use Covenant



Dated 2021

Building and Use Covenant

Mon Terre Ridge Estate

Sugarbag Road Pty Ltd as trustee under instrument no. **711429327** (ACN 128 458 882)

Datala Investments Pty Ltd (ACN 010 578 720)

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This Deed is dated	2020
This Deed is dated	2020

Parties:

Seller

Sugarbag Road Pty Ltd ACN 128 458 882 as trustee under Instrument No. 711429327 of the address stated in **Item 1** (ACN 128 458 882)

Buyer

The person specified in Item 2(a) c/- of the address stated in Item 2(b)

Introduction:

- A The Seller is the developer of the Estate and wishes to control the Building Works within the Estate and the use of lots within the Estate.
- B The Buyer acknowledges the need to ensure that the construction of improvements are to be of a high quality and certain uses are not to be conducted within the Estate. On that basis, the Buyer agrees to comply with the Obligations in relation to construction and use set out in Schedule 2, the building rules set out in Schedule 3 and also the other Obligations contained in this Deed.

It is agreed:

Agreed Terms

1. Construction and Use Covenants

- (a) The Buyer covenants in favour of the Seller to strictly comply with its Obligations in relation to undertaking any Building Works as set out in Schedule 2 including the Building Rules as set out in Schedule 3.
- (b) The Obligations in this Deed apply from the Contract Date until that day when improvements (including the Building Works) have been constructed on the Land in accordance with this Deed to the satisfaction of the Seller.
- (c) The Buyer indemnifies the Seller against any Claim the Seller suffers or incurs as a result of a default by the Buyer under this Deed, including a failure to obtain a covenant from a Third Party in the form contained in Schedule 4.

2. Condition

If the Contract is terminated for any reason, then this Deed shall also be terminated.

3. Sale or disposal by the Buyer

(a) If the Buyer wishes to Deal With the Land whilst this Deed is in force, then the Buyer must first obtain a covenant in the form contained in Schedule 4 from the Third Party, by which the Third Party agrees, in favour of the Seller, to be bound by the Obligations contained in this Deed from the date that the Third Party acquires an interest in the Land. (b) The covenant contained in Schedule 4 is to be prepared by the Buyer at the Cost of the Buyer. If the covenant is not in a form approved by the Seller (being the form contained in Schedule 4), the Buyer is in breach of this Deed.

4. Buyer acknowledgments and damages

- **4.1** The Buyer acknowledges that:
 - (a) the Land forms part of the Estate which is a quality residential community;
 - (b) that it is necessary and in the interest of all buyers of lots within the Estate that the Seller exercise supervision and control to ensure quality in respect of the design and construction standard of buildings in the Estate and other matters generally; and
 - (c) if the Buyer fails to comply with its Obligations under this Deed, then:
 - (i) the ability of the Seller to complete the Estate or to sell all of the lots in the Estate will be affected:
 - (ii) the prices that the Seller can obtain for lots in the Estate is likely to be reduced;
 - (iii) the Seller will suffer loss because of that failure; and
 - (iv) the Buyer is liable to the Seller for all Costs, losses and damages (including the Seller's legal costs on a full indemnity basis) suffered or incurred by the Seller as a result of the failure by the Buyer to strictly comply with any of its Obligations under this Deed. This includes liability for any consequential loss suffered or incurred by the Seller.
 - (d) without limiting the provisions of clause 4.1(c), if the failure by the Buyer to comply with its Obligations under this Deed can (at the Seller's election) be remedied by the Seller, then:
 - (i) the Seller may enter upon the Land and any building on the Land to remedy the failure by the Buyer to comply with its Obligations which includes, without limitation, the Seller's right to remove any structure, improvement, sign and to perform such work as shall be necessary to remedy the failure by the Buyer to comply with its Obligations under this Deed; or
 - (ii) the Buyer shall pay to the Developer upon demand all Costs of and incidental to the work set out in subclause (i) together with interest at the Contract Rate plus indemnity costs;
 - (e) if the failure by the Buyer to comply with its Obligations under this Deed cannot be remedied by the Seller, or the Seller elects not to exercise its rights under clause 4.1(d), then the Buyer shall pay to the Seller Liquidated Damages which the Buyer acknowledges and agrees is not a penalty and is reasonable in the circumstances. For the purposes of this clause 4.1(e), the Liquidated Damages shall be equal to:
 - (i) \$50,000 or if such amount is found by a Court to be a penalty or unfair;
 - (ii) \$40,000 or if such amount is found by a Court to be a penalty or unfair;
 - (iii) \$30,000 or if such amount is found by a Court to be a penalty or unfair;
 - (iv) \$20,000 or if such amount is found by a Court to be a penalty or unfair;
 - (v) \$10,000;

(f) the Buyer shall pay to the Seller interest at the Contract Rate calculated daily on all Costs incurred by the Seller under this clause 4.1 for so long as those Costs shall remain outstanding.

5. Notices

Any notice, consent, information, application or request (called a **Notice**) that must or may be given or made to a party under this Deed must be given or made in writing and otherwise sent or given in the manner authorised by the Contract.

6. Miscellaneous

6.1 Costs

Except as otherwise set out in this Deed, each party must pay its own Costs in relation to preparing, negotiating and executing this Deed and any document related to this Deed.

6.2 Entire agreement

This Deed and the Contract contain everything the parties have agreed in relation to the matters those documents relate to. No party can rely on an earlier document, or anything said or done by another party, or by a director, officer, agent or employee of that party, before this Deed was executed, except as permitted by law.

6.3 Execution of separate documents

This Deed is properly executed if each party executes either this Deed or an identical document. In the latter case, this Deed takes effect when the separately executed documents are exchanged between the parties, including electronic exchange (fax or email).

6.4 Governing law

This document is governed by the law of Queensland.

6.5 Joint and individual liability and benefits

Except as otherwise set out in this Deed, any agreement, covenant, representation or warranty under this Deed by 2 or more persons binds them jointly and each of them individually, and any benefit in favour of 2 or more persons is for the benefit of them jointly and each of them individually.

6.6 Severability

If a clause or part of a clause of this Deed can be read in a way that makes it illegal, unenforceable or invalid, but can also be read in a way that makes it legal, enforceable and valid, it must be read in the latter way. If any clause or part of a clause is illegal, unenforceable or invalid, that clause or part is to be treated as removed from this Deed, but the rest of this Deed is not affected.

6.7 Variation

No variation of this Deed will be of any force or effect unless it is in writing and signed by the parties to this Deed.

6.8 Waiver

The fact that the Seller fails to do, or delays in doing, something the Seller is entitled to do under this Deed, does not amount to a waiver of any obligation of, or breach of obligation, by the Seller.

A waiver by the Seller is only effective if it is in writing. A written waiver by the Seller is only effective in relation to the particular obligation or breach in respect of which it is given. It is not to be taken as an implied waiver of any other obligation or breach or as an implied waiver of that obligation or breach in relation to any other occasion.

6.9 Electronic signature and counterparts

- (a) In this Deed 'electronic signature' means a digital signature or a visual representation of a person's handwritten signature or mark which is placed on a physical or electronic copy of this Deed by electronic or mechanical means, and 'electronically signed' has a corresponding meaning.
- (b) The parties consent to this Deed being signed by or on behalf of a party by an electronic signature.
- (c) Where this Deed is electronically signed by or on behalf of a party, the party warrants and agrees that the electronic signature has been used to identify the person signing and to indicate that the party intends to be bound by the electronic signature.
- (d) This Deed may be electronically signed in any number of counterparts. All counterparts taken together constitute the one document.
- (e) Each party consents to the exchange of counterparts of this Deed by delivery by email or such other electronic means as may be agreed in writing.
- (f) Each party must upon request promptly deliver a physical counterpart of this Deed with the handwritten signature or signatures of the party and all written evidence of the authority of a person signing on their behalf, but a failure to comply with the request does not affect the validity of this Deed.

7. Definitions and interpretation

7.1 Definitions

In this Deed, unless the contrary intention appears, the following definitions apply:

Building Rules means the rules for constructing improvements (including Building Works) on the Land contained in Schedule 3.

Building Works means the carrying out on the Land of any works relating to the construction, alteration, renovation or repair of any one or more of any:

- (a) buildings;
- (b) fence;
- (c) retaining wall;
- (d) external fittings; and
- (e) landscape and paving.

Building Works Bond means a bank guarantee or other form of security which satisfies the requirements of Schedule 2, clause 1.4.

Buyer's Application means an application made by or on behalf of the Buyer to the Local Council (or private certifier) for its approval to any Building Works on the Land.

Claim means any claim, allegation, suit, action, demand, cause of action or proceeding of any kind made or in connection with this Deed or the Land, whether or not it arises at law or any other way.

Contract means the contract between the Seller and the Buyer in respect of the sale and purchase of the Land.

Contract Date means the date of the Contract specified in Item 4.

Contract Rate means the Contract Rate applying at the date of this Deed published by the Queensland Law Society Inc.

Costs includes any cost, charge, expense, outgoing, payment or other expenditure of any nature (whether direct, indirect or consequential, or whether accrued or paid), including where appropriate, all fees to professional advisors.

Council Approval means an approval issued by the Local Council (or private certifier) pursuant to the Buyer's Application to allow the lawful construction of the Building Works.

Deal With includes doing or agreeing to do any of the following:

- (a) transferring;
- (b) assigning; or
- (c) disposing of;

the Buyer's interest in the Land.

Deed means this document and includes all schedules and annexures.

Development Approval means the development approval given by the Planning and Environment Court by the Judgment of the Court of 17 December 2009 in Appeal No. 2064 of 2009:

- (a) as amended by the Judgment of the Court of 28 March 2012 Appeal No. 626 of 2012;
- (b) as amended by the Judgment of the Court of 31 May 2013 Application No. 1656 of 2013; and
- (c) as amended by the Judgment of the Court of 26 February 2014 Application No 4184 of 2013.

Estate means the Estate known as 'Mon Terre Ridge' and includes any changes to the Estate approved by the Seller from time to time.

Item means an item contained in Schedule 1.

Land (or Lot) means the lot described in Item 3.

Law means federal, state, territorial or local government legislation and/or regulations, ministerial determinations, rulings or guidelines for Australia (as the case may be).

Local Council means the Sunshine Coast Regional Council.

Obligations means any covenants and agreements under this Deed, as the context requires whether they:

(a) are positive or negative;

- (b) touch or concern the Land; or
- (c) are express or implied.

Plans and Specifications means the plans and specifications for the Building Works provided by the Buyer to the Seller for the Seller's approval under this Deed.

Seller means Sugarbag Road Pty Ltd as trustee and includes its successors and assigns.

Third Party includes a transferee, assignee, disponee or other party to any relevant dealing.

7.2 Interpretation

In this Deed:

- (a) Plurals and genders
 - (i) The singular includes the plural and the plural includes the singular.
 - (ii) One gender includes each other gender.
 - (iii) A person includes a body corporate.
 - (iv) A party includes the executors, administrators, successors and permitted assigns.
- (b) Parties
 - (i) If a party consists of more than one person, this Deed binds them jointly and each of them individually.
 - (ii) A party that is a trustee is bound both personally and in its capacity as a trustee.
- (c) Statutes and regulations Reference to statutes includes all statutes amending, consolidating or replacing them.
- (d) Headings Headings are for convenience only and do not form part of this Deed or affect its interpretation.

Schedule 1 - Details

Item 1	Seller's address	c/- Concept Engineering Level 4, 41 Sherwood Road TOOWONG QLD 4066 Fax: (07) 3371 3294 Email: andy@concepteng.com.au Contact: Andrew McIntyre
Item 2 (a) (b)	Buyer's Details Name of Buyer Buyer's Address	Datala Investments Pty Ltd (ACN 010 578 720) c/- PO Box 2201 ASCOT QLD 4007
Item 3	Land	Lot 61 on SP 314098, Title Reference 51231468
Item 4	Contract Date	2 March 2021

Schedule 2 - Building Works obligations

1. Building Works

1.1 Building Covenants

- (a) The Buyer acknowledges that:
 - (i) the Lot comprises part of the Estate;
 - (ii) it is in the interests of the Buyer for the Seller to control the quality of Building Works in the Estate to help protect the Buyer's investment in the Lot;
 - (iii) the Seller has the sole discretion as to whether or not the Seller seeks to enforce covenants which are obtained from any other buyer, owner or occupant of land within the Estate:
 - (iv) the Lot may also be subject to further statutory requirements regarding, without limitation, acoustic levels, building envelopes, vegetation removal and replanting, these Building Covenants are in addition to any statutory requirements; and
 - (v) it has read and understood the terms of the Development Approval and is aware of the compliance requirements under the Development Approval, including but not limited to location of access, building envelopes, statutory covenants and development criteria, as set out in the Development Approval.
- (b) The Seller may authorise any person or entity to administer and enforce the provisions contained in Schedule 2 and Schedule 3.

1.2 Plans and Specifications for Building Works

Before making an application to the Local Council (or any other authority or person, including a private certifier) for approval for Building Works, the Buyer must first submit to the Seller 2 copies of each of the following:

- (a) a site plan showing:
 - (i) real property description;
 - (ii) cut and fill details;
 - (iii) retaining wall details;
 - (iv) boundaries including bearing and dimensions;
 - (v) road name and location;
 - (vi) northpoint;
 - (vii) boundary set back dimensions;
 - (viii) contours;
 - (ix) services (sewer, stormwater, power etc);
 - (x) building outline and overhangs,
- (b) a floor plan showing:

- (i) dimensions;
- (ii) room names;
- (iii) schedule of areas (m2) for:
 - (A) dwelling;
 - (B) garage;
 - (C) verandahs/pergolas,
- (c) elevations for each side showing:
 - (i) existing and proposed ground lines;
 - (ii) maximum height above existing ground line;
 - (iii) external materials;
 - (iv) retaining wall details;
 - (v) cross section indicating;
 - (vi) floor to ceiling heights;
 - (vii) roof pitch,
- (d) a schedule of the external colours and materials;
- (e) a landscape plan showing:
 - (i) minimum number of [five] new trees in front of the dwelling;
 - (ii) fencing details;
 - (iii) driveways and footpaths inside the Lot (including finishes and crossover details);
 - (iv) open space (area and location);
 - (v) type of turf to be used and details of other ground covers;
 - (vi) retaining wall details; and
 - (vii) such other information as may be reasonably required by the Seller to determine if the Building Works will comply with this Deed,

for approval by the Seller. The Buyer must not commence any Building Works until it has obtained the approval of the Seller to those Building Works.

1.3 The Seller will endeavour to approve the Buyer's Plans and Specifications within 10 Business days. Approval will be at the Seller's absolute discretion and after due consideration as to whether the Buyer's Plans and Specifications conform to the requirements of this Deed and the high standard of the Estate.

1.4 Prior to commencement of Building Works

(a) Before commencing any Building Works on the Lot the Buyer must, if requested by the Seller, secure its obligations under this Deed by lodging with the Seller a Building Works Bond which satisfies the requirements of this clause 1.4.

- (b) The Building Works Bond must:
 - (i) be issued by a bank;
 - (ii) be for an amount equal to 10% of the estimated construction cost of the Building Works (Secured Amount);
 - (iii) be in favour of the Seller (as Favouree);
 - (iv) provide for the bank to pay to the Seller the Secured Amount upon demand without recourse to the Buyer;
 - (v) have no expiry date or alternatively an expiry date not less than 6 months after the estimated completion date of the Building Works and otherwise be unconditional and irrevocable.
- (c) The Building Works Bond may be called upon by the Seller if the Buyer fails to comply with its Obligations under this Deed and the Seller suffers or incurs or is likely to suffer or incur any Costs.

1.5 Doing the Building Works

The Buyer must ensure that the Building Works are done:

- (a) in accordance with the Plans and Specifications for the proposed Building Works approved by the Seller;
- (b) in accordance with the Council's Approval, the Development Approval and all relevant Laws;
- (c) in accordance with the Building Rules; and
- (d) so as not to cause any damage to:
 - (i) any adjoining lot; and/or
 - (ii) any other part of the Estate including but not limited to footpaths kerb and channel, roadways and/or landscaping.

1.6 Failure to comply

If the Buyer fails to comply with its Obligations under clause 1.5 and as a result the Seller suffers or incurs any Costs (including any Costs rectifying damage referred to in clause 1.5(d)) then the Buyer shall be responsible for such Costs. The Buyer must pay those Costs to the Seller upon demand.

1.7 No reliance on the Seller's approvals

Any approval granted by the Seller to the Buyer's Application or the Building Works will not constitute any agreement, statement, representation or warranty by the Seller (and any persons authorised by the Seller) as to:

- (a) the adequacy, suitability, siting or fitness of the Buyer's Application or the Building Works; and
- (b) the Local Council and any other authority or person granting its approval to the Buyer's Application or the Building Works,

and the Buyer will not place any such reliance on any approval given by or on behalf of the Seller.

Schedule 3 - Building Rules

The Buyer promises to the Seller that in undertaking any Building Works on the Lot:

- 1. Any roof shall be constructed with new, sound material of a non-reflective nature.
- 2. Any external wall cladding shall be constructed with new, sound material of a non-reflective nature
- 3. Any car accommodation and subfloor area shall be built of the same materials as the dwelling and be fully screened.
- 4. The appearance and presentation of the improvements shall be of a quality and attractive dwelling consistent with the nature and the type of the estate.
- 5. The balance areas of the Lot shall be landscaped including the surfacing of the driveway.
- 6. Any improvements in the form of a recreation or storage shed erected separately to the dwelling shall be built out of the same materials used in the construction of the dwelling.
- 7. Rainwater tanks shall be coloured to complement the dwelling and will be located to the side or rear of the home, screened such that they cannot be viewed from the street.
- 8. Air-conditioning equipment must be fully screened from the street.
- 9. Fences on the estate are to be a maximum of 1800 mm high and be constructed from face brick, rendered masonry, natural stone, coloured metal (in conjunction with other materials), painted or treated timber or a combination of these materials.
- 10. Retaining walls must be no higher than 2000mm and constructed from stone or rendered masonry unless invisible from the street.
- 11. All requirements set out in the Approved Plan of Development will be met.

(Collectively, Schedule 3, clause 1-11 (inclusive) shall be called the **Building Guidelines**).

Schedule 4 - Deed

DEED POLL – "MON TERRE RIDGE" - BUILDING AND USE COVENANT

10:		Sugarbag Road Pty Ltd ACN 128 458 882 as trustee under Instrument No. 711429327 ("Developer")			
FROM:		[insert New Owner's name]			
		[insert New Owner's name]			
		[insert New Owner's address]			
LAND:		[insert New Owner's address]		"Mon Terre Ridge"	("New Owner")
BACKGR	OUND				
A.	The Nev	v Owner is buying or has agreed to b	ouy the Land from	1	_ ("Current Owner").
В.	necessa	d forms part of a quality residential ry and in the interest of all owners of sure quality in respect of the designy.	of land in the Esta	te that the Developer ex	ercise supervision and control so
C.		rent Owner is a party to a Building an of which is attached to this Deed (Bu		-	n of improvements on the Estate
D.	The New Owner is required by the terms of the Contract of Sale that the New Owner has entered into to buy the Land to enter into this Deed Poll agreeing to be bound by the terms of the Building and Use Covenant.				
OPERATI	VE PART				
1.	The New	v Owner promises the Developer as	follows:		
	(a)	the New Owner agrees to abide b was the "Buyer" and the Develope	•	-	_
	(b)	the New Owner agrees not to sell, Land without first obtaining a cov by the terms of the Building and U	enant from any d	isposee in favour of the	Developer agreeing to be bound
2.	Costs inc	v Owner acknowledges that it is bou curred by the Developer in the enfo Covenant and that it will be subject oclient basis), fines and punitive pen	orcement or attent at to legal action f	npted enforcement of ar for rectification costs, da	ny Obligations under the Building mages, legal costs (on a solicitor
3.		and Law applies to this Deed. The not defined in this Deed has the m	•	-	
4.	This Dee	ed takes effect from the date the Ne	w Owner has effe	cted settlement of the C	Contract of Sale to buy the Land.
The New	Owner n	nust give to the Developer a copy of	this signed and w	vitnessed Deed Poll.	
DATED	THIS	20			
SIGNED	SEALED A	AND DELIVERED AS A DEED POLL			
		D AND DELIVERED by the New esence of:)) New C	Owner's Signature	
Witnes	s				

Execution page

Executed as a Deed

Executed by Sugarbag Road Pty Ltd ACN 128
458 882 as trustee in accordance with s127 of
the Corporations Act 2001 by:

Signature of Director
Print full name of Director
Signature of *Director/Secretary
Print full name of *Director/Secretary * Delete one
Executed by Datala Investments Pty Ltd ACN 010 578 720 as trustee in accordance with s127 of the Corporations Act 2001 by:
010 578 720 as trustee in accordance with
010 578 720 as trustee in accordance with s127 of the Corporations Act 2001 by:
010 578 720 as trustee in accordance with s127 of the Corporations Act 2001 by: Signature of Director

* Delete one

ANNEXURE B

CURRENT TITLE SEARCH
QUEENSLAND TITLES REGISTRY PTY LTD

Request No: 49801853

Search Date: 28/10/2024 10:36 Title Reference: 51231468
Date Created: 13/10/2020

Previous Title: 51103215

REGISTERED OWNER

Dealing No: 720650168 12/03/2021

DATALA INVESTMENTS PTY LTD A.C.N. 010 578 720

ESTATE AND LAND

Estate in Fee Simple

LOT 61 SURVEY PLAN 314098

Local Government: SUNSHINE COAST

EASEMENTS, ENCUMBRANCES AND INTERESTS

 Rights and interests reserved to the Crown by Deed of Grant No. 11959138 (POR 107V)

2. EASEMENT No 715450822 26/11/2013 at 15:07
benefiting the land over
EASEMENT U ON SP231629

ADMINISTRATIVE ADVICES - NIL UNREGISTERED DEALINGS - NIL

Caution - Charges do not necessarily appear in order of priority

** End of Current Title Search **

COPYRIGHT QUEENSLAND TITLES REGISTRY PTY LTD [2024] Requested By: D-ENQ EQUIFAX

ANNEXURE C 622SP162092 PARKVIEW DRIVE 3SP188276 612SP162092 4SP16209 623SP162092 **UNITYWATER BYDA MAP** 44 43 Sequence Number: 246669019 39 WILDERNESS CIRCUIT Job Number: **37926016** 4SP188276 Printed On: 29/10/2024 613SP16209246 614SP162092 615SP162092 S **Emergency Situations** 5SP188277 Call Unitywater: 41 1SP162092 905SP231628 1300 086 489 52 616SP162092 95 618SP162092 8 619SP162092 620SP162092 6 617SP162092 95 This information on this plan is valid 6SP188277 for 30 days from "Printed On" date. 43 49SP314098 30 Legend 48SP314098 Sewer Gravity Main Extent of Unitywater Area 7SP188277 28 Trunk Main Water 45 Reticulation Main 47SP314098 PS Water Pump Station 45SP314098 --- Overflow Main Water Service 22 24 8SP18827747 901SP290326 Sewer Pipe (Abandoned) 18 Water Valve 46SP314098 Sewer Pressure Main Water Pipe (Abandoned) BAYONNE CLOSE Pressure Sewer 50SP314098 Water Hydrant 9SP188277⁴⁹ 14 25 Rising Main Water Fitting 41SP314098 Vacuum Main 12 Water Main ---- Pressure Sewer Service 40SP314098 Trunk Main 10SP188277⁵¹ ---- Sewer Service Reticulation Main 10 **Recycled Water** 51SP314098 Sewer Recycled Water Pump Station Sewer Pump Station 61SP314098 19 11SP188277 53 17 Recycled Water Valve 62SP314098 Sewer Maintenance Hole 63SP314098 Recycled Water Hydrant 64SP314098 Sewer Valve 52SP314098 Recycled Water Fitting Sewer Fitting Recycled Water Pipe (Abandoned) 60SP314098 ₁ Recycled Water Main 55 12SP188277 57 Map Tile: 1 13SP188277 Scale: 1:1000 (If printed at 100% 55SP314098 54SP314098 on A3 size paper) 53SP31409853 11 13 56SP314098 59SP314098 3 57SP314098 **Unity** water 4RP208107 Before You Dig Australia 215 **Geospatial Information Systems** Ground Floor, 33 King St Caboolture QLD 4510 Inquiries: 1300 0 Unity (1300 086 489) 58SP314098 5 Email: dbyd@unitywater.com Disclaimer AASP314098 These Maps are supplied under the following conditions:-66SP314098 ACSP314098 Mapping details are supplied from information contained in Unitywater's records which may have been furnished to Unitywater by other persons. CALOUNDRA ROAD Unitywater gives no warranty or guarantee of any kind, expressed, CALOUNDRA ROAD

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